

STATE OF OREGON
DEPARTMENT OF REVENUE

In the Matter of the Petition of
MURPHY COMPANY
Concerning Certain Property Tax Matters
for the 2005-Tax Year
CONFERENCE DECISION No. 07-0146 and 07-0147

Murphy Company, petitioner, appealed to the Department of Revenue for a reduction in real market value of real and personal property in Lane County identified as assessor's account numbers 0396141 and 5045875. The appeal was filed pursuant to the department's supervisory authority provided by ORS 306.115.

The subject property is an industrial wood products manufacturing facility. It is the appraisal responsibility of the Department of Revenue under ORS 306.126. Bill Mahn, Industrial Lead Appraiser for Lane County, submitted a letter to the department dated November 6, 2007 stating:

"The County concurs with the Department's Valuation Section regarding any facts to which the Valuation Section is in agreement. These are also accounts where the total valuation is the responsibility of the State. Given these statements, Lane County will not be participating in the conferences and will cede our authority to the Department of Revenue for the improvement and personal property accounts."

Based upon a sale of the subject property on December 20, 2005, the parties agreed to a reduction in real market value of the subject property. By stipulation the real market value of the subject property for the 2005-06 tax year is reduced as follows:

<u>Case</u>	<u>Account</u>	<u>From</u>	<u>To</u>
07-0146	0396141	\$8,402,410	\$4,055,000
07-0147	5045875	\$ 856,750	\$ 190,000

Excess taxes, if any, shall be refunded with statutory interest as required by ORS 311.806 and 311.812.

IT IS SO ORDERED.

Dated and mailed at Salem, Oregon, this 13 day of August, 2008.

DEPARTMENT OF REVENUE

Elizabeth A. Harchenko

Elizabeth Harchenko
Director

CERTIFIED TO BE A TRUE COPY

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PROPERTY TAX DIVISION
DEPARTMENT OF REVENUE